



INVOICE

Itek Corporation

Lexington 73, Massachusetts

Oct 27 11 37 AM '64

SOLD TO:**SHIPPED TO:**

BB-375

INVOICE DATE 9/30/64**INVOICE NO.** 66

terms, net cash

YOUR ORDER NO.**GOV'T CONTRACT NO.****SHIPPED VIA -**


9014

PERIOD COVERED: INCEPTION THRU 9/30/62OVERHEAD ADJUSTMENT-FY60 and FY61

Direct Labor	\$ 81,639.55
Overhead	127,403.65
Materials	96,374.78
Sub-Contract	14,777.55
Other Direct Charges	<u>36,315.50</u>
Total Manufacturing Cost	356,511.03
General and Administrative	<u>48,100.36</u>
Total	404,611.39
Previously Billed by Itek	<u>406,892.06</u>
Net Credit Due on this Invoice	<u>(\$ 2,280.67)</u>

"I certify that the above bill is correct and just and that payment has not been received. Payment is requested on a provisional basis pending the establishment of accepted overhead rates."

STAT



 nt to the Corporate Controller

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Invoice No. 66

OVERHEAD ADJUSTMENT: 10/1/59 thru 9/30/60

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Quality Control	\$ 2,962.83	\$ 2,962.83	\$
Assembly	10,240.20	10,240.20	
Shop	14,608.10	14,608.10	
Engineering	41,383.08	41,383.08	
Total Direct Labor	<u>69,194.21</u>	<u>69,194.21</u>	
<u>Overhead</u>			
Quality Control @ 153.98%	4,562.17	4,562.17	
Assembly @ 174.79%	17,898.85	17,898.85	
Shop @ 148.02%	21,622.91	21,622.91	
Engineering @ 156.65%	64,826.59	66,188.10	(1,361.51)
Total Overhead	<u>108,910.52</u>	<u>110,272.03</u>	(1,361.51)
Other Direct Charges	98,987.88	98,987.88	
Total Manufacturing Cost	<u>277,092.61</u>	<u>278,454.12</u>	(1,361.51)
General Administration @13.95%	38,654.42	39,345.57	(691.15)
Total	<u><u>\$315,747.03</u></u>	<u><u>\$317,799.69</u></u>	<u><u>(\$2,052.66)</u></u>

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Invoice No. 66

OVERHEAD ADJUSTMENT: 10/1/61 thru 3/31/61

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Quality Control	\$ 22.10	\$ 22.10	\$
Shop	63.60	63.60	
Engineering	9,242.67	9,242.67	
Total Direct Labor	<u>9,328.37</u>	<u>9,328.37</u>	
<u>Overhead</u>			
Quality Control @107.75%	23.81	23.81	
Shop @144.21%	91.72	91.72	
Engineering @149.76%	13,754.02	13,841.82	(87.80)
Total Overhead	<u>13,869.55</u>	<u>13,957.35</u>	(87.80)
Materials	13,591.54	13,591.54	
Sub-Contract	533.24	533.24	
Travel	4,232.15	4,232.15	
Tel. & Tel.	352.34	352.34	
Other Direct Labor	973.18	973.18	
Total Manufacturing Cost	<u>42,880.37</u>	<u>42,968.17</u>	(87.80)
General Administration @12.02%	5,154.22	5,250.71	(96.49)
Total	<u>\$48,034.59</u>	<u>\$48,218.88</u>	<u>(\$184.29)</u>

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Invoice No. 66

OVERHEAD ADJUSTMENT: 4/1/61 thru 9/30/61

	<u>Cost at Final Rates</u>	<u>Previously Billed</u>	<u>Net Adjustment</u>
<u>Direct Labor</u>			
Engineering	\$ 1,410.23	\$ 1,410.23	\$
<u>Overhead</u>			
Engineering @ 146.32%	2,063.45	2,070.50	(7.05)
Materials	11,047.99	11,047.99	
Sub-Contract	(123.58)	(123.58)	
Travel	468.61	468.61	
Tel. & Tel.	82.73	82.73	
Other Direct Charges	6,167.00	6,167.00	
Total Manufacturing Cost	<u>21,116.43</u>	<u>21,123.48</u>	(7.05)
General Administration @10.83%	2,286.91	2,323.58	(36.67)
Total	<u>\$23,403.34</u>	<u>\$23,447.06</u>	<u>(\$43.72)</u>